STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE



INDIANA GOVERNMENT CENTER NORTH 100 NORTH SENATE AVENUE N1058(B) INDIANAPOLIS, IN 46204 PHONE (317) 232-3777 FAX (317) 232-8779

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Released By:
Colleen Kelly
Director of Communications and Public Affairs
317-233-9222; 317-490-2257 cell
ckelly@tcb.state.in.us
http://www.in.gov/dlgf/

FOR IMMEDIATE RELEASE

Marion County Tax Rates Have Been Certified

Indianapolis, IN ... The Indiana Department of Local Government Finance has approved and certified the budgets, tax rates, and property tax levies for Marion County taxing units for the 2002 assessment year.

These are for taxes payable in 2003. The property tax rates and levies reflect the new assessed values that are part of the court-ordered state reassessment. Taxpayers should expect to receive property tax bills in the next few weeks.

Marion County has 345,000 parcels, which represents 9 percent of the total 3 million parcels in the state. There are 61 taxing districts in Marion County. The gross property tax rates by district are attached.

Homeowners' gross property tax rates will be reduced by certain credits provided by the state. These include the state property tax replacement credit and state homestead credit.

Additionally, Marion County uses a portion of the county option income tax as additional homestead credits to further reduce the net residential taxpayer's liability.

The Marion County auditor and treasurer will determine the spring and fall installment deadlines for taxpayers to make payments after consulting with the Department of Local Government Finance. When a taxpayer receives a bill from the county treasurer, the due date will be posted on it.

By law, the first installment of property tax bills were due May 10, but were delayed by the reassessment. The second installment of property taxes will be due on Nov. 10.